

1:03 PM  
01/14/11  
Cash Basis

**Portland Area Business Association**  
**Balance Sheet**  
As of December 31, 2010

	<u>Dec 31, 10</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Albina Checking 9841	5,251.92
Albina CD	10,299.87
Albina Money Market 9728	1,994.96
<b>Total Checking/Savings</b>	<u>17,546.75</u>
<b>Total Current Assets</b>	<u>17,546.75</u>
<b>TOTAL ASSETS</b>	<u><b>17,546.75</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Albina 5232 Jill	321.47
Albina 8608 Susan	406.99
<b>Total Credit Cards</b>	<u>728.46</u>
Other Current Liabilities	
PAYROLL CLEARING	-209.34
Payroll Liabilities	143.33
<b>Total Other Current Liabilities</b>	<u>-66.01</u>
<b>Total Current Liabilities</b>	<u>662.45</u>
<b>Total Liabilities</b>	662.45
Equity	
Opening Balance Equity	698.03
Retained Earnings	7,217.07
Unrestricted Net Assets	27,341.66
Net Income	-18,372.46
<b>Total Equity</b>	<u>16,884.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>17,546.75</b></u>