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12/12/11
Cash Basis

Portland Area Business Association
Balance Sheet
As of November 30, 2011

	<u>Nov 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Albina Checking 9841	1,030.92
Albina Money Market 9728	1,356.13
Albina CD	10,353.79
Total Checking/Savings	<u>12,740.84</u>
Total Current Assets	<u>12,740.84</u>
TOTAL ASSETS	<u>12,740.84</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Albina VISA 5232 Jill	567.19
Albina VISA 8608 Susan	206.50
Total Credit Cards	<u>773.69</u>
Other Current Liabilities	
Payroll Liabilities	283.78
Total Other Current Liabilities	<u>283.78</u>
Total Current Liabilities	<u>1,057.47</u>
Total Liabilities	1,057.47
Equity	
Retained Earnings	7,915.10
Unrestricted Net Assets	8,893.84
Net Income	-5,125.57
Total Equity	<u>11,683.37</u>
TOTAL LIABILITIES & EQUITY	<u>12,740.84</u>

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Portland Area Business Association
Profit & Loss
November 2011

	<u>Nov 11</u>
Ordinary Income/Expense	
Income	
Luncheon Revenue	453.00
New Membership	640.00
Renewing Annual Membership	600.00
Other Types of Income	60.00
Total Income	<u>1,753.00</u>
Expense	
Accounting Fees	206.50
Bank Charges	0.57
Event Expenses	
Tip of the Hat Expenses	555.87
Total Event Expenses	<u>555.87</u>
Insurance	1,026.30
Luncheon Expenses	442.20
Merchant Service Fee	91.09
Payroll Expenses	64.64
Postage, Mailing Service	75.66
President's Discretionary Fund	72.96
Rent	600.00
Tax & License	50.00
Wages	572.00
Website	102.80
Total Expense	<u>3,860.59</u>
Net Ordinary Income	-2,107.59
Other Income/Expense	
Other Income	
Interest Income	0.15
Total Other Income	<u>0.15</u>
Net Other Income	<u>0.15</u>
Net Income	<u><u>-2,107.44</u></u>

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Cash Basis

Portland Area Business Association
Profit & Loss Budget vs. Actual
 January through November 2011

	Jan - Nov 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
In-Kind Donations	1,250.00	0.00	1,250.00	100.0%
Auction Revenue	75.00	4,000.00	-3,925.00	1.9%
Event Revenue				
Tip of the Hat	2,450.00			
Event Revenue - Other	250.00	4,000.00	-3,750.00	6.3%
Total Event Revenue	2,700.00	4,000.00	-1,300.00	67.5%
GYP Revenue Sharing	3,000.00	0.00	3,000.00	100.0%
Luncheon Revenue	5,264.00	6,875.00	-1,611.00	76.6%
New Membership	9,460.00	9,166.63	293.37	103.2%
Renewing Annual Membership	14,194.00	17,500.00	-3,306.00	81.1%
Scholarship Income	50.00	1,000.00	-950.00	5.0%
Sponsorship Income	2,800.00	2,222.24	577.76	126.0%
Other Types of Income	100.00	0.00	100.00	100.0%
Web Advertising Income	0.00	458.37	-458.37	0.0%
Total Income	38,893.00	45,222.24	-6,329.24	86.0%
Expense				
Accounting Fees	2,586.62	3,149.13	-562.51	82.1%
Advertising	162.50	0.00	162.50	100.0%
Bank Charges	379.19	137.50	241.69	275.8%
Conference, Convention, Meeting	1,332.66	1,500.00	-167.34	88.8%
Event Expenses				
Tip of the Hat Expenses	6,779.71			
Event Expenses - Other	305.00	4,000.00	-3,695.00	7.6%
Total Event Expenses	7,084.71	4,000.00	3,084.71	177.1%
Insurance	1,026.30	1,054.00	-27.70	97.4%
Interest Expense	10.56	0.00	10.56	100.0%
Leadership Development	75.10	450.00	-374.90	16.7%
Luncheon Expenses	4,669.80	6,875.00	-2,205.20	67.9%
Marketing	702.25	275.00	427.25	255.4%
Merchant Service Fee	968.62	1,558.37	-589.75	62.2%
New Member Expenses	50.00	300.00	-250.00	16.7%
Office Supplies	804.02	275.00	529.02	292.4%
Payroll Expenses	683.39	357.50	325.89	191.2%
Postage, Mailing Service	305.43	229.13	76.30	133.3%
President's Discretionary Fund	446.23	916.63	-470.40	48.7%
Pride Events	4,515.84	6,000.00	-1,484.16	75.3%
Printing and Copying	19.35	458.37	-439.02	4.2%
Rent	6,650.00	7,150.00	-500.00	93.0%
Reserve Restoration	0.00	3,136.00	-3,136.00	0.0%
Scholarships	1,000.00	1,000.00	0.00	100.0%
Tax & License	50.00	0.00	50.00	100.0%
Telephone, Telecommunications	14.55	110.00	-95.45	13.2%
Wages	5,916.50	4,125.00	1,791.50	143.4%
Website	4,618.05	1,833.37	2,784.68	251.9%
Total Expense	44,071.67	44,890.00	-818.33	98.2%
Net Ordinary Income	-5,178.67	332.24	-5,510.91	-1,558.7%
Other Income/Expense				
Other Income				
Interest Income	59.09	142.12	-83.03	41.6%
Total Other Income	59.09	142.12	-83.03	41.6%
Other Expense				
Unknown	5.99			
Total Other Expense	5.99			
Net Other Income	53.10	142.12	-89.02	37.4%
Net Income	-5,125.57	474.36	-5,599.93	-1,080.5%